

January 5, 2010

TO: Kathy Segerson, President, AERE

FR: Charles D. Kolstad, Editor, REEP

CC: Carlo Carraro, Matt Kahn, Rob Stavins, Co-Editors;
REEP Board of Editors; Martin Green, OUP

RE: End-of-Year Report, 2009

The *Review of Environmental Economics and Policy* (REEP) published its first issue in early 2007; thus the journal is completing its third full year and preparing to enter its fourth. Rob Stavins served as founding Editor, with founding Co-Editors Carlo Carraro and Charles Kolstad. Suzy Leonard has served as Managing Editor this entire time and continues in that role. Suzy does more than just manage the nuts and bolts of running the journal. Each article is heavily edited by her in an effort to make what we publish more readable. Suzy is compensated as per the OUP-AERE contract. She is also paid through a grant to Abt Associates from the EPA. The EPA support is very important, but it is not permanent (it could be terminated at any time). The Editors and Co-Editors receive no compensation or reimbursement of expenses.

From the beginnings of the journal, the intention was to rotate the Editorship among the Co-Editors. As anticipated, in July of 2009, after shepherding three volumes (six issues) to completion, Rob Stavins stepped down as Editor and became a Co-Editor. I took over as Editor, and Matt Kahn, of UCLA, became a third Co-Editor. Presumably in a few years I will step down and more rotations will occur. It is my understanding that AERE has appointed a committee to look at mechanisms for handling this regular rotation. AERE may also wish to establish a contract between the editors and the journal, as per the agreement with OUP.

REEP is modeled after the *Journal of Economic Perspectives*, but with an environment and resources focus. The aim is to serve both the academic environmental and resource economics community and the community of professional economists outside of academia, primarily in policy positions in government and NGOs. Rather than considering unsolicited finished manuscripts, as the standard journal does, our approach to date has been to solicit ideas from the community at large in the form of short proposals for papers or symposia. Those proposals which seem to fit well with the journal's objectives are accepted and articles commissioned. All articles (except for regular features) are refereed and are always subject to ultimate acceptance or rejection, depending on referee comments and review by the editors. This process has worked well, though we are open to suggestions for improving it.

We continue trying to have REEP listed in the Social Science Citation Index. OUP has done informal calculations of the citations to REEP articles and has concluded that the journal's impact factor is comparable to JEEM. In fact, if REEP were listed in the SSCI it would be a top 30 economics journal. Of course it is the nature of REEP papers that they get more cites than a typical journal article.

Appendix A lists the articles that have been published to date, including those that will appear in the Winter 2010 issue (currently available on the journal's Advance Access site at <http://reep.oxfordjournals.org/papbyrecent.dtl>, and expected to be published on line and in print later this month). Appendix B lists the papers that are in the pipeline for publication in future issues. We have a good backlog of papers at various stages of the production process, probably enough to see us through at least 2011. Nevertheless, we are always on the lookout for new papers.

The process of generating new ideas for papers and symposia also appears to be working well. We rely on our own ideas, ideas from our Board of Editors, and ideas presented in unsolicited proposals. The submission of unsolicited proposals by year and disposition are listed below:

Year	Unsolicited Proposals Received	Proposals Accepted	Still Outstanding
2006	10	0	0
2007	22	5	0
2008	31	2	0
2009	30	8	8

We continue to have difficulties maintaining an international orientation for the journal. While there has been substantial content from North America, there continues to be insufficient content from the developing world and even the non-English-speaking developed world. This remains a concern of the editors.

We currently have five types of content: symposia (multiple articles on a single topic), individual articles, Reflections (a regular feature that rotates among Kerry Smith, Geoff Heal, Frank Convery and Tom Tietenberg), the Policy Monitor (edited by Maureen Cropper), and Announcements. We are always looking for other ways in which the journal can be useful to the profession. We have considered additional content, including a letters section, book reviews, and a section for unsolicited policy papers, but to date have taken no action. We are always open to suggestions concerning this and all other aspects of the journal.

APPENDIX A: Past Issues

Review of Environmental Economics and Policy

Volume 1, Number 1, Winter 2007 (Issue #1)

Editorials

Introduction to the Review, *Robert Stavins, Carlo Carraro, and Charles Kolstad*

Welcome, *Trudy Cameron, Richard Carson, and Anthony Fisher*

Articles

A Celebration of Environmental and Resource Economics, *Geoffrey Heal*

To Tax or Not to Tax: Alternative Approaches to Slowing Global Warming, *William D. Nordhaus*

Uncertainty in Environmental Economics, *Robert S. Pindyck*

Symposium: The European Union Emissions Trading Scheme

The European Union Emissions Trading Scheme: Origins, Allocation, and Early Results, *A. Denny Ellerman and Barbara K. Buchner*

Market and Price Developments in the European Union Emissions Trading Scheme, *Frank J. Convery and Luke Redmond*

Decentralization in the EU Emissions Trading Scheme and Lessons for Global Policy, *Joseph Kruger, Wallace E. Oates, and William A. Pizer*

Features

Policy Monitor, edited by *Maureen Cropper*. The Clean Development Mechanism: History, Status, and Prospects, *Frank Lecocq and Philippe Ambrosi*

Reflections on the Literature, *V. Kerry Smith*

Announcements

Review of Environmental Economics and Policy

Volume 1, Number 2, Summer 2007 (Issue #2)

Editorial

Introduction to the Issue, *Robert Stavins, Carlo Carraro, and Charles Kolstad*

Articles

The Evolving Regulatory Role of the U.S. Office of Management and Budget,
John D. Graham

How Well Does the U.S. Government Do Benefit-Cost Analysis? *Robert W. Hahn and
Patrick M. Dudley*

The Status of Women in Environmental Economics, *Subhra Bhattacharjee, Joseph A. Herriges, and
Catherine L. Kling*

Symposium: Mortality-Risk Valuation and Age

Valuing Changes in Mortality Risk: Lives Saved vs. Life Years Saved, *James K. Hammitt*

Age Differences in the Value of Statistical Life: Revealed Preference Evidence, *Joseph E. Aldy and
W. Kip Viscusi*

Mortality-Risk Valuation and Age: Stated Preference Evidence, *Alan Krupnick*

Features

Policy Monitor, edited by Maureen Cropper. How U.S. Government Agencies Value Mortality Risk
Reductions, *Lisa A. Robinson*

Reflections on the Literature, *V. Kerry Smith*

Announcements

Review of Environmental Economics and Policy

Volume 2, Issue 1, Winter 2008 (Issue #3)

Editorial

Introduction to the Issue, *Robert Stavins, Carlo Carraro, and Charles Kolstad*

Articles

Environmental Economics at the World Bank, *Susmita Dasgupta, Kirk Hamilton, Stefano Pagiola, and David Wheeler*

On Behavioral Environmental Economics, *Jason F. Shogren and Laura O. Taylor*

Symposium: The Economics of Climate Change – The Stern Review and Its Critics

Is the Stern Review an Economic Analysis? *Robert Mendelsohn*

An Even Sterner Review: Introducing Relative Prices into the Discounting Debate, *Thomas Sterner and U. Martin Persson*

A Critique of the Stern Review's Mitigation Cost Analyses and Integrated Assessment, *John P. Weyant*

Why Economic Analysis Supports Strong Action on Climate Change: A Response to the Stern Review's Critics, *Simon Dietz and Nicholas Stern*

Features

Policy Monitor-California's New Greenhouse Gas Laws, *Michael Hanemann*

Reflections on the Literature, *V. Kerry Smith*

Announcements

Review of Environmental Economics and Policy

Volume 2, Issue 2, Summer 2008 (Issue #4)

Editorial

Introduction to the Issue, *Robert Stavins, Carlo Carraro, and Charles Kolstad*

Articles

Instrument Choice in Environmental Policy, *Lawrence H. Goulder and Ian W. H. Parry*

Local Solutions to Global Problems: Climate Change Policies and Regulatory Jurisdiction, *James Bushnell, Carla Peterman, and Catherine Wolfram*

Perspectives on Pollution Abatement and Competitiveness: Theory, Data, and Analyses, *Carl Pasurka*

Symposium: Corporate Social Responsibility and the Environment

Corporate Social Responsibility Through an Economic Lens, *Forest L. Reinhardt, Robert N. Stavins, and Richard H.K. Vietor*

Corporate Social Responsibility and the Environment: A Theoretical Perspective, *Thomas P. Lyon and John W. Maxwell*

The (Not So) New Corporate Social Responsibility: An Empirical Perspective, *Paul R. Portney*

Features

Policy Monitor-Urban Air Pollution in India, *Urvashi Narain*

Reflections on the Literature, *V. Kerry Smith*

Comments on Simon Dietz and Nicholas Stern's "Why Economic Analysis Supports Strong Action on Climate Change: A Response to the *Stern Review's* Critics," *Robert Mendelsohn, Thomas Sterner and U. Martin Persson, and John P. Weyant*

Announcements

Review of Environmental Economics and Policy

Volume 3, Issue 1, Winter 2009 (Issue #5)

Editorial

Introduction to the Issue, *Robert Stavins, Carlo Carraro, and Charles Kolstad*

Articles

Climate Economics: A Meta-Review and Some Suggestions for Future Research, *Geoffrey Heal*

On the Empirical Significance of the Hotelling Rule, *John Livernois*

Symposium: Alternative U.S. Climate Policy Instruments

Cap-and-Trade, Rehabilitated: Using Tradable Permits to Control U.S. Greenhouse Gases, *Nathaniel O. Keohane*

Designing a Carbon Tax to Reduce U.S. Greenhouse Gas Emissions, *Gilbert E. Metcalf*

Balancing Cost and Emissions Certainty: An Allowance Reserve for Cap-and-Trade, *Brian C. Murray, Richard G. Newell, and William A. Pizer*

Features

Policy Monitor-The Evolution of Solid and Hazardous Waste Regulation in the U.S., *Robin R. Jenkins, Elizabeth Kopits, David Simpson*

Reflections-The Emerging Literature on Emissions Trading in Europe, *Frank J. Convery*

On the Timing of Greenhouse Gas Emissions Reductions: A Final Rejoinder to the Symposium on "The Economics of Climate Change: The *Stern Review* and its Critics," *Simon Dietz and Nicholas Stern*

Announcements

Review of Environmental Economics and Policy

Volume 3, Issue 2, Summer 2009 (Issue #6)

Editorial

Introduction to the Issue, *Robert Stavins, Carlo Carraro, and Charles Kolstad*

Articles

Understanding Oil Price Behavior through an Analysis of a Crisis, *Leonardo Maugeri*

Greenhouse Gas Auctions and Taxes: Some Political Economy Considerations, *Robert W. Hahn*

Symposium: China's Environment

The Local and Global Benefits of Green Tax Policies in China, *Jing Cao, Mun S. Ho, and Dale W. Jorgenson*

Environmental Pollution in China: Status and Trends, *Haakon Vennemo, Kristin Aunan, Henrik Lindhjem, Hans Martin Seip*

China's 11th Five-Year Plan and the Environment: Reducing SO₂ Emissions, *Jing Cao, Richard Garbaccio, and Mun S. Ho*

Symposium: The State of Environmental and Resource Economics Journals and Scholarship

The State of Environmental and Resource Economics: A Google Scholar Perspective, *Maximilian Auffhammer*

Evaluating Environmental and Resource Economics Journals: A TOP-Curve Approach, *Sandra Rousseau, Tom Verbeke, and Ronald Rousseau*

Features

Policy Monitor-U.S. Experience with Transferable Development Rights, *Virginia McConnell and Margaret Walls*

Reflections-Energy Efficiency Policy: Pipedream or Pipeline to the Future? *Tom Tietenberg*

Announcements

Review of Environmental Economics and Policy

Volume 4, Issue 1, Winter 2010 (Issue #7)

Editorial

Introduction to the Issue, *Charles Kolstad*

Articles

The Environmental Kuznets Curve: Seeking Empirical Regularity and Theoretical Structure,
Richard T. Carson

The Role of Environmental Economics in Recent Policy Making at the European Commission, *J. Delbeke, G. Klaassen, T. van Ierland, and P. Zapfel*

The Economics of Water Quality, *Sheila M. Olmstead*

Symposium: International Trade and the Environment

Offshoring Pollution: Is the U.S. Increasingly Importing Polluting Goods? *Arik Levinson*

Should Trade Agreements Include Environmental Policy? *Josh Ederington*

Does Trade Help or Hinder the Conservation of Natural Resources? *Carolyn Fischer*

Features

Policy Monitor—Regulation and Progress under the 1990 Clean Air Act Amendments,
Bryan J. Hubbell, Richard V. Crume, Dale M. Evarts, and Jeff M. Cohen

Reflections-The Economics of Renewable Energy in the U.S. *Geoffrey Heal*

Announcements

APPENDIX B: The Pipeline

Articles

Trudy Ann Cameron (University of Oregon), “The Value of a Statistical Life: [They] do not think it means what [we] think it means” (Draft being revised)

Wayne Gray (Clark University) and Jay Shimshack (Tulane University), “The Effectiveness of Environmental Enforcement: An Empirical Economics Perspective” (Draft received, under review)

Sheila M. Olmstead (Yale University), “The Economics of Managing Scarce Water Resources” (Draft received, under review)

Kenneth Ruffing (OECD), “The Role of Environmental Economics at the OECD” (Draft being revised)

Orley Ashenfelter (Princeton University), “Wine and Climate Change” (Draft not yet received)

R. Quentin Grafton (The Australian National University), Clay Landry (West Water Research, LLC), Gary D. Libecap (University of California, Santa Barbara), R.J. (Bob) O’Brien (Percept Water, Australia), “Cross-country Comparisons of Water Management: Economic Efficiency, Equity and Environmental Sustainability” (Draft not yet received)

William Jaeger and Thorsten Egelkraut (Oregon State University), “The Cost Effectiveness of Biofuels given Multiple Objectives” (Draft not yet received)

John List (University of Chicago) and Mike Price (University of Tennessee at Knoxville), “Experimental Methods in Environmental Economics” (Draft not yet received)

Giuseppe Lopomo, Leslie M. Marx, and David McAdams, Brian Murray (Duke University), “Carbon Allowance Auction Design” (Draft not yet received)

Albert McGartland (US EPA), “Environmental Economics at the EPA” (Draft not yet received)

Jacqueline McGlade (European Environment Agency), “Environmental Economics at the EEA” (Draft not yet received)

Wolfram Schlenker (Columbia University) and Maximilian Auffhammer (University of California, Berkeley), “Climate Models: A User Guide for Economists” (Draft not yet received)

Symposia

Environmental Quality and Economic Development (Jeffrey R. Vincent, coordinator)

1. Jeffrey R. Vincent (Duke University), “Microeconomic Analysis of Innovative Environmental Programs in Developing Countries” (Draft received, under review)
2. Allen Blackman (Resources for the Future), “Alternative Pollution Control Policies in Developing Countries: Informal, Informational, and Voluntary” (Draft being revised)
3. E. Somanathan (Indian Statistical Institute, Delhi), “Environmental awareness, individual and regulatory action, and outcomes” (Draft being revised)
4. Subhrendu Pattanayak (Duke University), Sven Wunder (Center for International Forestry Research), and Paul J. Ferraro (Georgia State University), “Show me the money: Do payments supply ecosystem services in developing countries?” (Draft being revised)

Technology Transfer and Climate Policy (mini-symposium)

1. Antoine Dechezleprêtre (Center for Industrial Economics, Mines ParisTech, France), Matthieu Glachant (Center for Industrial Economics, Mines ParisTech, France), Ivan Hascic (OECD), Nick Johnstone (OECD), Yann Ménière (Center for Industrial Economics, Mines ParisTech, France), “Invention and Transfer of Climate Change Mitigation Technologies on a Global Scale: A Study Drawing on Patent Data” (Draft being revised)
2. David Popp (Syracuse University), “International Technology Transfer for Climate Policy” (Draft received, under review)

Ecosystem Services and Development (Steve Polasky, coordinator)

1. Steve Polasky (University of Minnesota) and Kathleen Segerson (University of Connecticut), “Ecosystem services in the US: natural science, economics and policy” (Draft not yet received)
2. Edward B. Barbier (University of Wyoming), “Coastal and marine ecosystem services” (Draft received, under review)
3. Subhrendu Pattanayak (Duke University) and Paul J. Ferraro (Georgia State University), “Ecosystem services in developing countries” (Draft not yet received)

Transportation and the Environment (Stef Proost, coordinator)

1. Stef Proost (Catholic University of Leuven, Belgium) and Kurt Van Dender (OECD), “What long term transport future?” (Draft not yet received)
2. Ian Parry (Resources for the Future), Soren T. Anderson (Michigan State University), Carolyn Fischer (Resources for the Future), James M. Sallee (University of Chicago), “Review of automobile fuel economy regulation” (Draft not yet received)
3. Alex Anas (State University of New York at Buffalo) and Robin Lindsey (University of Alberta, Canada), “Urban road pricing, public transport, and externalities” (Draft not yet received)

Post-Kyoto International Policy Architecture (Robert Stavins, coordinator)

1. Sheila M. Olmstead (Yale University) and Robert Stavins (Harvard University), “Three Pillars of Post-2012 International Climate Policy” (Draft not yet received)

2. Valentina Bosetti (Fondazione Eni Enrico Mattei, Italy) and Jeffrey Frankel (Harvard University), “Global Climate Policy Architecture and Political Feasibility” (Draft not yet received)
3. Gilbert Metcalf (Tufts University), “Diversity in International Climate Policy: Allowing Heterogeneity in a Linked System” (Draft not yet received)
4. Jing Cao (Tsinghua University, Beijing), “Reconciling Human Development and Climate Protection: Perspectives from Developing Countries on Post-2012 International Climate Change Policy” (Draft not yet received)

Household Recycling Behavior (W. Kip Viscusi, coordinator)

1. W. Kip Viscusi (Vanderbilt University) et al., “Plastic Bottle Recycling” (Draft not yet received)
2. Bente Halvorsen (Statistics Norway), “Norms and recycling behavior in 10 OECD countries” (Draft not yet received)
3. Tom Kinnaman (Bucknell University), “Benefit-Cost Analysis of Curbside Recycling” (Draft not yet received)

Features

Hendrik Wolff and Lisa Perry (University of Washington), “Policy Monitor - Clean Air Regulation in Europe and Low Emission Zones” (Draft received, under review)

V. Kerry Smith (Arizona State University), “Reflections” (Draft received, under review)

Frank J. Convery (University College, Dublin), “Reflections” (Draft not yet received)

Carolyn Kousky (Resources for the Future), “Policy Monitor - Federal and state natural disaster insurance programs and/or regulations” (Draft not yet received)