

Pricing Carbon

Updated Estimates of the Social Cost of Carbon

Saturday, January 7, 2023 • 2:30 p.m. CST–4:30 p.m. CST • New Orleans, LA

Estimates of the “social cost of greenhouse gases” (SC-GHG) represent the monetary value of the net harm to society associated with a small amount GHG emissions, and they allow agencies to incorporate the social benefits of reducing emissions of carbon dioxide and other greenhouse gases in policy analysis. In late 2022, EPA released a draft report with updated SC-GHG estimates that incorporate recent research addressing recommendations from the National Academies of Sciences, Engineering and Medicine.

In this session, researchers will provide insight into the process that led to the updated estimates, how science and economics was evaluated for inclusion in the estimates, and the process going forward for ensuring the estimates continue to reflect the best available science. Discussion will also include a focus on key research needs for improving the estimates and their use going forward.

Panelists



Al McGartland
National Center
for Environmental
Economics



Elizabeth Kopits
National Center
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Economics



Michael Greenstone
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Brian Prest
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Maureen Cropper
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